

Personal Life Insurance

my personal
benefits.



A life insurance plan to protect your family

Life insurance is one of the most important benefits available to you and offers a source of financial protection and peace of mind. Depending on your personal circumstances, the basic Life coverage under your employee benefit program may not provide you all of the financial protection you need.

Your Personal Benefits program can help protect your family's overall financial security by offering you affordable group Personal Life insurance to protect your family's future.

Coverage is available for employees and spouses, plus, if either of you join the plan, you can include your dependent children up to age 21. It's a benefit designed to bring you low group prices combined with a high degree of individual flexibility. This lets you build a safety net at a price you can afford.



You and your spouse can apply for coverage in units of \$10,000, up to \$500,000 each. Your dependent children are eligible for \$5,000 of coverage each, so long as at least one parent takes part in the program. Once coverage is elected, it will remain in force until you request termination or reach the maximum age under your policy. It does not terminate when your employment ceases.

Coverage That Works!

Once coverage is elected, it will remain in force until you request to terminate your coverage or reach the maximum age under your policy.

Coverage does not terminate when employment ceases with your current employer.

Monthly premiums are deducted directly from your credit card or authorized debit credit card.

Low Group Rates

Premiums for group Personal Life insurance are based on your age, sex and whether or not you smoke. The chart below shows monthly premiums per \$10,000 of coverage for employees and spouses. Dependent coverage is \$0.22 per month per dependent.

To estimate your monthly premium, look under “Male” or “Female” in the column that matches your smoking status. Find the row that includes your age. Multiply the amount shown by the number of \$10,000 units of coverage you are requesting.

| Age | Male | | Female | |
|---------|--------|------------|--------|------------|
| | Smoker | Non-Smoker | Smoker | Non-Smoker |
| <30 | \$0.91 | \$0.45 | \$0.59 | \$0.31 |
| 30 – 34 | 1.19 | 0.54 | 0.80 | 0.34 |
| 35 – 39 | 1.22 | 0.60 | 0.93 | 0.49 |
| 40 – 44 | 2.51 | 1.07 | 1.69 | 0.71 |
| 45 – 49 | 4.42 | 1.87 | 2.56 | 1.26 |
| 50 – 54 | 6.96 | 3.30 | 4.18 | 2.12 |
| 55 – 59 | 11.83 | 5.27 | 7.23 | 3.31 |
| 60 – 64 | 15.29 | 7.60 | 9.55 | 5.44 |
| 65 – 69 | 26.13 | 11.56 | 15.79 | 9.05 |

How Much Insurance Do I Need?

Determining the amount of money that will provide your family with financial security in the event of your death can be difficult. Carry too little insurance, and you may not provide a reasonable living for your family after death. Carry too much, and you may be paying for coverage you don’t need. Here are a few things you might want to consider:

- Are you currently supporting any dependents?
- To what degree do they depend on your income for financial security?
- What needs do your survivors have? Education expenses? Health expenses?
- How much debt will you leave your family to deal with?
- What other sources of income are available to your survivors: mortgage insurance, survivor pension benefits, personal savings, investments, real estate? Will this income be enough?

Applying For Benefits

To apply for this coverage, simply complete and submit the Application for Personal Life Insurance, as well as the required Statement of Health¹ questionnaire.

If you have any questions, please contact Personal Benefits by email at info@johnstongroup.ca or by phone at 1-800-893-7587.

This plan is underwritten by Desjardins Insurance.

Desjardins Insurance refers to Desjardins Financial Security Life Assurance Company.



¹ The Statement of Health, or Evidence of Insurability as it's sometimes referred to, is a comprehensive questionnaire that outlines your medical history. This form must be completed before your request for optional coverage is or can be approved.